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STATE OF TEXAS Proposition	Real Estate Impact	Pros (Arguments For)	Cons (Arguments Against)
Prop 2	Prohibits a tax on realized or unrealized Capital Gains (profits from selling investments/property).	Provides long-term financial certainty for investors; encourages economic growth and prevents an income-like tax on property sale profits.	Permanently limits the ability of future legislatures to raise revenue during a severe economic crisis.
Prop 7	Exempts the surviving spouse of a veteran who died from a service-connected disease from all or part of the residence homestead's property tax.	Honors military families with necessary tax relief; maintains affordability for surviving spouses who wish to remain in their home.	Places a greater tax burden on non-exempt homeowners and businesses in the surrounding taxing entities.



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Prop 8	Prohibits the imposition of an Inheritance or Estate Tax.	Ensures family wealth, including real estate assets, can be passed down without state taxation; reinforces private property rights.	Limits future legislatures from taxing large estates, a source of revenue that primarily affects the wealthiest Texans.
Prop 10	Provides a temporary tax exemption on a residence homestead improvement that is completely destroyed by fire.	Offers financial relief to homeowners during a crisis by ensuring they are not taxed on a structure that no longer exists while they rebuild.	Minor administrative complexity for appraisal districts to process temporary, event-based exemptions.
Prop 11	Increases the school property tax exemption for elderly (65+) and disabled homeowners.	Provides substantial, specific tax relief to two vulnerable groups, helping them afford to stay in their homes.	The state must use general funds to compensate school districts for the lost revenue, which strains the state budget over time.



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Prop 13	Increases the statewide school homestead property tax exemption for all homeowners (from \$100,000 to \$140,000).	Delivers a direct, significant reduction in the property tax bill for every qualifying Texas homeowner.	The state treasury must compensate school districts for the large amount of lost revenue, potentially reducing funds available for other state services.
Prop 17	Authorizes a property tax exemption on real property located in border counties that is used for border security infrastructure.	Provides relief to landowners who cooperate with security efforts; encourages the construction of private border improvements.	Reduces the local property tax base for border-county taxing entities, shifting the burden elsewhere.

AUSTIN TX Proposition	Real Estate Impact	Pros (Arguments For)	Cons (Arguments Against)
Prop Q	Approves a City of Austin property tax rate increase (above the state-mandated voter-approval rate).	Provides essential funding (approx. \$110 million) for high-priority city services, including Police, Fire, Parks, and Homelessness programs. If passed, it may stabilize the quality of life, which supports property values.	It is an immediate and tangible increase in the property tax bill for Austin homeowners, making the city less affordable, regardless of State tax cuts.



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